



**THE HON GREG COMBET AM MP**  
**Parliamentary Secretary for Climate Change**

## **MEDIA RELEASE**

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### **RUDD GOVERNMENT TAKING SIGNIFICANT ACTION ON LOW CARBON AND RENEWABLE ENERGY**

The Parliamentary Secretary for Climate Change, Greg Combet, today outlined to environmental business leaders the Government's significant program of initiatives to promote energy efficiency and investment in low carbon and renewable energy.

Addressing the board of the Environment Business Australia (EBA) *Energy Productivity Forum* in Sydney, Mr Combet said that the Government initiatives, combined with the private sector investment they will generate, will result in tens of billions of dollars worth of Australian investment.

"This is a massive investment in the context of nation building in Australia," said Mr Combet.

"The Government has invested over \$8.4 billion in a range of programs to increase energy efficiency and to research, develop, commercialise and deploy low carbon and renewable sources of energy production," said Mr Combet.

Mr Combet outlined the Government's investment to be generated in energy efficiency, low carbon and renewable energy:

- \$4.5 billion worth of programs to improve energy efficiency;
- \$3.9 billion worth of initiatives to support the development and deployment of low carbon and renewable sources of energy;
- 20 per cent Renewable Energy Target which will result in a four fold increase in renewable energy, and
- The Green Car Innovation Fund

"These policies will be instrumental in determining whether we will succeed in retaining a prosperous economy in a carbon constrained future and will generate thousands of low carbon jobs".

"The Rudd Government is committed to the promotion of energy efficiency and investment in low carbon and renewable energy as part of our efforts to tackle climate change."

"The Government is also working to improve coordination of its suite of programs including working with the State and Territory Governments to ensure that policies at different levels of government are complementary," said Mr Combet.

**Media enquiries:** Rod Hilton 0458 276 619

Full transcript of today's address to EBA is available at:

[http://www.climatechange.gov.au/minister/parl\\_secretary/speeches/index.html](http://www.climatechange.gov.au/minister/parl_secretary/speeches/index.html)